

INFORMATION REGARDING THIS FORM

Governing Legislation: *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018, section 17B.*

This form MUST be accompanied by a copy of each document relied on by the licensee in assessing the covenantor's eligibility to enter the deed, including, for example, evidence of the net tangible assets of the covenantor.

PRIVACY NOTICE

QBCC is collecting the information on this form to ascertain whether you/your Client satisfies the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018* for a contractor's licence under the *Queensland Building and Construction Commission Act 1991*. The information you have provided may be disclosed by QBCC to another party with your/your Client's consent or as authorised or required by law.

In addition, QBCC may provide all or some of this information to a financial specialist engaged by QBCC to provide expert advice as to financial matters relevant to your client's ability to satisfy the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018*. For further information visit the QBCC website at qbcc.qld.gov.au.

RETURN YOUR COMPLETED FORM AND ALL REQUIREMENTS BY:

Post: GPO Box 5099 Brisbane QLD 4001.

In person: QBCC service centres are listed on our website qbcc.qld.gov.au.

COMPLETING THIS FORM

- Use BLACK pen only
- Print clearly in BLOCK LETTERS
- DO NOT use correction fluid – any amendment should be crossed out and initialled

COVENANTOR'S STATEMENT OF FINANCIAL POSITION AS AT

Date / / (must be no earlier than the period end date on which the MFR Report has been based)

Covenantor's Full Name

(as stated in the MFR Report and Deed of Covenant and Assurance)

CURRENT ASSETS

Cash Assets	\$	<input type="text"/>	<input type="text"/>
Receivables*	\$	<input type="text"/>	<input type="text"/>
Inventories	\$	<input type="text"/>	<input type="text"/>
Other	\$	<input type="text"/>	<input type="text"/>

TOTAL CURRENT ASSETS (a)	\$	<input type="text"/>	<input type="text"/>	(a)
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NON CURRENT ASSETS

Receivables*	\$	<input type="text"/>	<input type="text"/>
Property	\$	<input type="text"/>	<input type="text"/>
Plant/Motor Vehicles*	\$	<input type="text"/>	<input type="text"/>
Equipment	\$	<input type="text"/>	<input type="text"/>
Furniture and household contents*	\$	<input type="text"/>	<input type="text"/>
Shares/Units in Listed Entities	\$	<input type="text"/>	<input type="text"/>
Share/Units in Unlisted Entities*	\$	<input type="text"/>	<input type="text"/>
Other	\$	<input type="text"/>	<input type="text"/>

TOTAL NON CURRENT ASSETS (b)	\$	<input type="text"/>	<input type="text"/>	(b)
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TOTAL ASSETS (e) a + b	\$	<input type="text"/>	<input type="text"/>	(a + b)
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* Please refer to the definitions included in the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018*.

CURRENT LIABILITIES

Payables	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Interest-Bearing Liabilities	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Current Tax Liabilities	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Provisions	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Other	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

TOTAL CURRENT LIABILITIES (c)	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
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(c)

NON CURRENT LIABILITIES

Interest-bearing Liabilities	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Deferred Tax Benefits	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Provisions	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Other	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

TOTAL NON CURRENT LIABILITIES (d)	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
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(d)

TOTAL LIABILITIES (f) c + d	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
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(c + d)

NET ASSETS (x) (e-f)	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
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(e - f)

DISALLOWED AND INTANGIBLE ASSETS (y)*	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
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(y)

NET TANGIBLE ASSETS ASSURED TO COVENANTORS QBCC LICENCE (z)*	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
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(z)

NET TANGIBLE ASSETS** =(x-y-z)	\$	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
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=(x-y-z)

* Please refer to the definition of disallowed assets in Section 17 of the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018*.

** This figure must at least equal the 'Defined Amount' figure stated in the MFR Report

If the Covenantor has any contingent liabilities or is involved in any legal proceedings attach a separate list detailing each contingent liability and legal matter.

Review Engagement

I confirm I have reviewed the financial information contained in this statement.

Covenantors Responsibility

Management is responsible for the preparation and fair presentation of the financial information that form the content of this statement and for such internal control as management determines is necessary to enable the preparation of and fair presentation of a financial statement that is free from material misstatements, whether due to fraud or error.

Qualified Accountants Responsibility

My responsibility is to express a conclusion on the financial information contained in this statement, based on my review.

A review includes primarily applying analytical procedures to management’s financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

My review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. I have not performed an audit and accordingly, I do not express an audit opinion.

Conclusion

Based on my review, I am not aware of any material modifications that should be made to this statement in order for it to be in conformity with *Queensland Building and Construction Commission (Minimum Financial Requirements) 2018* made under the *Queensland Building and Construction Commission Act 1991*.

I confirm that the review I have conducted, complies with Australian Auditing Standards for Review Engagements.

Based upon the evidence sighted and tests and checks performed that are applicable for review engagements, I confirm that the financial information presented above complies with the requirements of *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018* made under the *Queensland Building and Construction Commission Act 1991*.

I confirm that nothing has come to my attention that causes me to believe that the Covenantor does not have sufficient Net Tangible Assets to, at least, cover the defined amount stated on the MFR Report.

Name of qualified accountant

Signature of qualified accountant

Date / /

COVENANTOR’S DECLARATION

! WARNING: INCORRECT OR MISLEADING INFORMATION MAY LEAD TO PROSECUTION FOR AN OFFENCE AND/OR REVIEW AND POSSIBLE CANCELLATION OF YOUR LICENCE

I have viewed the financial information presented in this statement. I acknowledge the information contained in this statement will be relied upon by the QBCC in determining my/the company’s eligibility to be a Covenantor.

I am responsible for the information given to the Qualified Accountant in order to prepare this statement and am of the opinion it represents a true and fair view of my/the company’s financial position. I am aware it is an offence to give the QBCC false or misleading information regarding my/the company’s financial position.

Name of Covenantor/ Director

Signature of Covenantor/ Director

Date / /