

PROFESSIONAL INDEMNITY INSURANCE DECLARATION MINIMUM FINANCIAL REQUIREMENTS

INFORMATION REGARDING THIS FORM

Governing Legislation: Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018, section 17L.

This is the approved form to apply to have the commission waive the professional indemnity insurance requirements.

RETURN YOUR COMPLETED FORM AND ALL REQUIREMENTS BY:

Post: GPO Box 5099 Brisbane QLD 4001. In person: QBCC service centres are listed on our website qbcc.qld.gov.au.

COMPLETING THIS FORM

- Use BLACK pen only
- Print clearly in BLOCK LETTERS
- DO NOT use correction fluid any amendment should be crossed out and initialled

1. LICENSEE DET	TAILS																			
Title	Mr		Mrs	Miss Ms						Other										
Licensee/ director name																				
Company name																				
QBCC licence																				
number [
I reasonably believe insurance for one of (Tick box if appropriate Professional III) is not available	the follow iate) ndemnity I	ing reas	ce	t comply w	vith the	lt	ement to is not fi	nancially	viab	le to c			essio	nal In	demn	ity				
What insurance com				contacted i	to obta	in insur	ance? P	lease inc	clude	releva	ant co	ntact	deta	ils.						
4. IT IS NOT FIN Why is it not financia								IDEMN	IITY	INSU	IRAN	ICE								



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What insurance companies/ brokers have you contacted to obtain insurance? Please include relevant contact details.
What was the cost of the insurance quoted? Please attach a copy of the quote and any other supporting documentation.
Have you previously held Professional Indemnity Insurance?
YES NO
If yes, what change in circumstances now makes it financially not viable to maintain?
Note: If a licensee is not required to satisfy the professional indemnity insurance requirements under section 17J or 17K of the MFR Regulation, the licensee must notify consumers in writing before entering into a building contract. The notice must state that the
requirements have been waived and, if applicable, provide a summary of the insurance that the licensee holds relevant to the proposed work to be carried out under the contract.
5. DECLARATION WARNING: INCORRECT OR MISLEADING INFORMATION MAY LEAD TO PROSECUTION FOR AN OFFENCE AND/OR REVIEW AND
POSSIBLE CANCELLATION OF YOUR LICENCE
I have made all enquiries I consider appropriate and declare that the information contained above is true and correct.
Name
Signature Date / / /

PRIVACY NOTICE: QBCC is collecting the information on this form to ascertain whether you/your Client satisfies the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018* for a contractor's licence under the *Queensland Building and Construction Commission Act 1991*. The information you have provided may be disclosed by QBCC to another party with your/your Client's consent or as authorised or required by law. In addition, QBCC may provide all or some of this information to a financial specialist engaged by QBCC to provide expert advice as to financial matters relevant to your client's ability to satisfy the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018*. For further information visit the QBCC website at gbcc.gld.gov.au.