



# ***MEDIA RELEASE***

12 March 2009

## **BSA suspends licence of David Reid Homes Sunshine Coast Southern Pty Ltd**

The Building Services Authority today immediately suspended the building licence of David Reid Homes Sunshine Coast Southern Pty Ltd.

BSA General Manager Ian Jennings said the action was taken to protect subcontractors, suppliers and consumers from risk of serious financial and other harm.

Mr Jennings said Stephen Booth, the director of the company, informed BSA today the company has not yet been placed into liquidation, contrary to the contents of his circular to creditors as reported in the media.

He said investigations by the BSA of the records held by ASIC confirm the company has not been placed under external administration at this time.

BSA also spoke to Roy Baker, representing the David Reid Homes Queensland franchisor, today regarding a newspaper article which reported that the franchisor was working with BSA to ensure existing contracts were completed.

“According to the information received by the BSA, five homes remain incomplete,” Mr Jennings said.

“Mr Baker indicated today that the franchisor may complete some of these unfinished homes.”

### **MEDIA CONTACTS**

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