



# Building Services Authority

## ***MEDIA RELEASE***

21 March 2007

### **BSA suspends licence of SNS Developments (Qld) Pty Ltd, trading as Laguna Homes and Podium Homes**

The Queensland Building Services Authority (BSA) has suspended the trading licence of Sunshine Coast based building company SNS Developments (Qld) Pty Ltd trading as Laguna Homes and Podium Homes.

“The BSA was concerned about the company’s financial capacity and its ability to meet the financial requirements for licensing. The BSA believed the company posed a risk to subcontractors and their employees, consumers and suppliers and therefore took action on 19 March 2007 to suspend the company’s licence” said BSA’s general manager, Ian Jennings.

Laguna Homes, primarily involved in project home construction, had a number of contracts on foot between the Northern Gold Coast and Mackay at the time of suspension.

Mr Jennings said the BSA has informed the owners affected by the suspension that their rights and entitlements are still fully protected under BSA’s Home Warranty Insurance Scheme.

John Cunningham of Ramsay Clout was appointed administrator of the company on 20 March 2007.

Home owners affected by this suspension can contact the BSA on 1300 272 272 for further information.

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