



Building Services Authority

MEDIA STATEMENT

11 March, 2011

Glenwood Homes goes into administration

Administrators have today been appointed to Cairns building company, Glenwood Homes Pty Ltd.

Queensland Building Services Authority General Manager, Ian Jennings, said the BSA was currently contacting home owners who had contracted Glenwood Homes to explain what would happen next.

“Unfortunately, consumers, subcontractors and suppliers who have a contract with Glenwood Homes Pty Ltd will be affected by the appointment of administrators,” Mr Jennings said.

Subcontractors and suppliers owed money by Glenwood Homes Pty Ltd should contact the administrator, Glen Miller of BRI Ferrier in Cairns, on 07 4033 1349 to register details of their debt.

Subcontractors and suppliers directly affected by the collapse of Glenwood Homes and who have prefabricated supplies or incomplete work can also contact the BSA on 1300 272 272 to register details of these jobs in an effort to co-ordinate future works with existing subcontractors and suppliers.

Mr Jennings said the BSA would work closely with affected consumers to assess their entitlements under the BSA’s statutory home warranty insurance scheme and to assist them to complete their homes as quickly as possible.

“Queensland consumers are fortunate to have access to the best home warranty insurance in the country,” he said.

Glenwood Homes Pty Ltd had work underway in Cairns and Townsville, and BSA staff will be meeting with affected consumers next week.

“Recently, the BSA has been working closely with the company to see it continue to trade and pay its creditors,” Mr Jennings said.

“The BSA was told by Glenwood Homes Pty Ltd it was in negotiations with a potential investor, and on that basis the company was allowed to continue to hold a BSA licence.

“Unfortunately, those negotiations have not produced a successful funding outcome and administrators have now been appointed.”

ENDS

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