
ATTACHMENT A

Approved Audit Program

Purpose of the program

To ensure selected licensees continue to satisfy the minimum financial requirements stated in the policies of the Queensland Building and Construction Board.

When the program starts

Monday, 21 August 2017.

The period over which the program is to be carried out

Between Monday, 21 August 2017 and 30 June 2018.

Objective criteria for selecting licensees who are to be the subject of audit

The criteria for selection for audit will be based on licensed contractors who have taken out policies under the Queensland Home Warranty Scheme where the aggregate value of the notified residential construction work for the last financial year exceeds the maximum revenue allowed for their licence by 30 percent or more.

Contractors will be selected for audit on a "most at risk" basis.

Contractors who have taken out policies with an aggregate value of notified residential construction work exceeding the maximum revenue allowed under their licence by 100% or more will be given selection priority, followed by (subject to time and available resources) those who exceed by 75%-99%, 50-74% and 30-49%.