

PRIME COST ITEMS SCHEDULE

(Conditions 4&19 of the General Conditions of QBCC New Home Construction Contract)

Description of Item to be supplied under the PC Item allowance.	Contractor's best estimate of price, and breakdown of estimate.		PLUS Contractor's margin (state \$ amount or % to be added)	Total for Prime Cost Item (incl. margin & GST)
	No. of items or quantity of materials	Cost per unit and Item total (excl. GST)		
Example: Floor tiles for kitchen	50m ²	@\$30/m ² = \$1,500 excl. GST	+ 10% margin = \$1,500 + \$150 = \$1,650 excl. GST	\$1,650 + 10% GST = \$1,815
TOTAL:			\$ _____	_____
(Transfer total to Item 1(b) of Contract Schedule)				(incl. GST)

Signed by the Owner/Owner's Representative
DATED: ____/____/____
(day) (month) (year)

Signed by the Contractor/Contractor's Representative
DATED: ____/____/____
(day) (month) (year)

NOTE TO OWNER/S AND CONTRACTOR
These allowances should be kept to a minimum to reduce uncertainty about the final Contract Price.

When this Schedule is completed, Contractor to retain original and give 2 legible copies to Owner.