

# PRIME COST ITEMS & PROVISIONAL SUMS SCHEDULES

(Conditions 1, 2 & 4 of QBCC Level 1 Renovation, Extension and Repair Contract)

PART A - ALLOWANCES FOR PRIME COST ITEMS (if any)				
<b>NOTE:</b> For the definition of a 'Prime Cost Item' - refer to Condition 1 of the General Conditions of this Contract.				
Detailed description of Prime Cost Item	Contractor's best estimate of price, and breakdown of estimate.		PLUS Contractor's margin (\$ amount or %) - 10% if nothing stated	Total for Prime Cost Item (incl. margin & GST)
	No. of items or quantity of materials	Cost per unit (excl. GST)		
<b>Example:</b> Supply of floor tiles for living area	100m <sup>2</sup>	\$40/m <sup>2</sup>	100m <sup>2</sup> x \$40 = \$4,000 + 10% margin = \$4,400 (excl. GST)	\$4,400 + 10% GST = <b>\$4,840</b>
<b>TOTAL:</b>				\$ _____
(Transfer total to Item 1(b) of Contract Schedule)				<i>(incl. GST)</i>

PART B - ALLOWANCES FOR PROVISIONAL SUMS (if any)				
<b>NOTE:</b> For the definition of a 'Provisional Sum' - refer to Condition 1 of the General Conditions of this Contract.				
Description of contracted service covered by the Provisional Sum	Contractor's best estimate of cost of providing the contracted service excl. GST. Include the estimated quantity and unit cost of materials (if any), estimated labour cost, and any other costs (e.g. equipment hire).		PLUS Contractor's margin (\$ amount or %) - 10% if nothing stated	Total for Provisional Sum (incl. margin & GST)
<b>Example:</b> Removal of asbestos	30m <sup>2</sup> @ \$60/m <sup>2</sup> excl. GST = \$1,800 (incl. preparation, removal & disposal)		\$1,800 + 10% margin = \$1,980 (excl. GST)	\$1,980 + 10% GST = <b>\$2,178</b>
<b>TOTAL:</b>				\$ _____
(Transfer total to Item 1(c) of Contract Schedule)				<i>(incl. GST)</i>

\_\_\_\_\_  
Signed by the Owner/Owner's Representative

\_\_\_\_\_  
Signed by the Contractor/Contractor's Representative

**DATED:** \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
(day) (month) (year)

**DATED:** \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
(day) (month) (year)

**NOTE TO OWNER/S AND CONTRACTOR**

These allowances should be kept to a minimum to reduce uncertainty about the final Contract Price.

**When this Schedule is completed, Contractor to retain original and give 1 legible copy to Owner.**