

PROVISIONAL SUMS SCHEDULE

(Conditions 4 & 19 of the General Conditions of QBCC Level 2 Renovation, Extension and Repair Contract)

NOTE: This Schedule must be completed if Provisional Sums are included in the Contract Price.

Description of contracted service covered by the Provisional Sum	Contractor's best estimate of cost of providing the contracted service <u>excl. GST</u> . Include the estimated quantity and unit cost of materials (if any), estimated labour cost, and any other costs (e.g. equipment hire).	<u>PLUS</u> Contractor's margin (state \$ amount or % to be added)	Total for Provisional Sum (<u>incl. margin & GST</u>)
Example: Rock removal (e.g. for a house extension or installation of a swimming pool)	Excavator hire 5 hrs @ \$160/hr = \$800 Float hire = \$400 Tip fees = \$200 TOTAL: = \$1,400	+ 10% margin = \$1,400 + \$140 = \$1,540 excl. GST	\$1,540 + 10% GST = \$1,694
TOTAL: (Transfer total to Item 1(c) of Contract Schedule)			\$ _____ (incl. GST)

 Signed by the Owner/Owner's Representative

DATED: ___/___/___
 (day) (month) (year)

 Signed by the Contractor/Contractor's Representative

DATED: ___/___/___
 (day) (month) (year)

NOTE TO OWNER/S AND CONTRACTOR

These allowances should be kept to a minimum to reduce uncertainty about the final Contract Price.

When this Schedule is completed, Contractor to retain original and give 2 legible copies to Owner.