

PRIME COST ITEMS & PROVISIONAL SUMS SCHEDULES

(Conditions 1, 2 & 4 of QBCC Level 1 Renovation, Extension and Repair Contract)

PART A - ALLOWANCES FOR PRIME COST ITEMS (if any)
NOTE: For the definition of a 'Prime Cost Item' - refer to Condition 1 of the General Conditions of this Contract.

Detailed description of Prime Cost Item	Contractor's best estimate of price, and breakdown of estimate.		PLUS Contractor's markup (\$ amount or %) - 10% if nothing stated	Total for Prime Cost Item (incl. markup & GST)
	No. of items or quantity of materials	Cost per unit (excl. GST)		
Example: Supply of floor tiles for living area	100m ²	\$40/m ²	100m ² x \$40 = \$4,000 + 10% markup = \$4,400 (excl. GST)	\$4,400 + 10% GST = \$4,840
TOTAL: (Transfer total to Item 1(b) of Contract Schedule)				\$ _____ (incl. GST)

PART B - ALLOWANCES FOR PROVISIONAL SUMS (if any)
NOTE: For the definition of a 'Provisional Sum' - refer to Condition 1 of the General Conditions of this Contract.

Description of contracted service covered by the Provisional Sum	Contractor's best estimate of cost of providing the contracted service excl. GST . Include the estimated quantity and unit cost of materials (if any), estimated labour cost, and any other costs (e.g. equipment hire).		PLUS Contractor's markup (\$ amount or %) - 10% if nothing stated	Total for Provisional Sum (incl. markup & GST)
Example: Removal of asbestos	30m ² @ \$60/m ² excl. GST = \$1,800 (incl. preparation, removal & disposal)		\$1,800 + 10% markup = \$1,980 (excl. GST)	\$1,980 + 10% GST = \$2,178
TOTAL: (Transfer total to Item 1(c) of Contract Schedule)				\$ _____ (incl. GST)

Signed by the Owner/Owner's Representative

Signed by the Contractor/Contractor's Representative

DATED: ____/____/____
(day) (month) (year)

DATED: ____/____/____
(day) (month) (year)

NOTE TO OWNER/S AND CONTRACTOR

These allowances should be kept to a minimum to reduce uncertainty about the final Contract Price.

When this Schedule is completed, Contractor to retain original and give 1 legible copy to Owner.