

PLEASE NOTE

- This form is not required for annual reporting purposes
- For a list of the documentation required to accompany this MFR Report, please refer to the 'MFR Report Information Sheet'

PRIVACY NOTICE

The QBCC is collecting information on this form for licensing purposes. This is authorised by the QBCC Act. The Commission does not usually disclose the information provided on this form to third parties but may do so if authorised or required under the *Queensland Building and Construction Commission Act 1991* or another law. Some of the information collected on this form will be included in the licensee register. You may receive information from us for educational purposes in accordance with the QBCC Act. You will be able to opt-out of receiving this information.

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RETURN YOUR COMPLETED FORM AND ALL DOCUMENTS BY:

Post: GPO Box 5099 Brisbane QLD 4001.
In person: QBCC service centres are listed on our website qbcc.qld.gov.au.
By email: mfrqueries@qbcc.qld.gov.au

COMPLETING THIS FORM

- Use BLACK pen only
- Print clearly in BLOCK LETTERS
- DO NOT use correction fluid – any amendment should be crossed out and initialled

1. APPLICANT DETAILS

Licensee / applicant name ("the Licensee")

QBCC licence number Date of financial information (the "period end date") / /

PART A (TO BE COMPLETED BY THE LICENSEE)

Please select as appropriate: In calculating the Current Ratio and/or the Net Tangible Assets, any loans owing from a related entity **HAVE NOT** been included

OR

In calculating the Current Ratio and/or the Net Tangible Assets, any loans owing from a related entity **HAVE BEEN** included, and there is supporting documentation attached that confirms the related entity has a QBCC NTA position of at least \$0 in its own right and a QBCC current ratio of at least 1:1 as the period date.

Current Assets \$, , ,

Disallowed and Intangible Current Assets \$, , ,

Current Liabilities \$, , ,

CURRENT RATIO (STATED AS A RATIO) : 1

Total of Related Entity Asset loans included in Current Ratio \$, , ,

Total Assets \$, , ,

Disallowed Assets \$, , ,

Intangible Assets \$, , ,

Total Liabilities \$, , ,

NET TANGIBLE ASSETS \$, , ,

Total of Related Entity Asset loans included in Net Tangible Assets (NTA) \$, , ,

TOTAL ACTUAL REVENUE GENERATED FOR REPORTING PERIOD \$, , ,

Optional: In order to minimise the Maximum Revenue amount, I have limited the NTA to be:

NTA (LIMITED) \$, , ,

PART A (TO BE COMPLETED BY THE LICENSEE)

Deed of Covenant and Assurance provided to Licensee (if applicable):

Full and correct name of Covenantor/s	Amount assured "Defined Amount"	Relationship to Licensee	Original deed document previously provided	
			<input type="checkbox"/> Yes	<input type="checkbox"/> No
			<input type="checkbox"/> Yes	<input type="checkbox"/> No
			<input type="checkbox"/> Yes	<input type="checkbox"/> No
			<input type="checkbox"/> Yes	<input type="checkbox"/> No
			<input type="checkbox"/> Yes	<input type="checkbox"/> No

The Licensee has relied upon a Deed of Covenant and Assurance from a covenantor. Each covenantor's financial position/s indicate that the covenantor has sufficient net tangible assets in their own right to cover the defined amounts stated, taking into account any other contingent liabilities of the covenantor, including other Deed of Covenant and Assurance assured.

DECLARATION BY LICENSEE

! WARNING: INCORRECT OR MISLEADING INFORMATION MAY LEAD TO PROSECUTION FOR AN OFFENCE AND/OR REVIEW AND POSSIBLE CANCELLATION OF YOUR LICENCE

The licensee provides the financial information presented in this report, and I acknowledge the information contained in this report will be relied upon by the QBCC in determining the Licensee's eligibility for a licence.

Part A of this MFR Report is presented in accordance with the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018* ("the MFR Regulation"), including the recognition and measurement requirements of the prescribed accounting standards.

I am aware it is an offence to give the QBCC false or misleading information regarding the Licensee's financial position.

Signature of Licensee

Date

D	D	M	M	Y	Y	Y	Y

 /

Y	Y	Y	Y

PART B (TO BE COMPLETED BY THE QUALIFIED ACCOUNTANT)

This MFR Report has been prepared for the purposes of reporting to the QBCC on whether the licensee meets the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018* ("the MFR Regulation"). I acknowledge the QBCC relies on this report to determine the Licensee's eligibility for a licence and that I may be required to provide evidence of the tests and checks conducted of the financial information prepared by the Licensee.

- I am a Qualified Accountant who is independent of the Licensee as defined by the MFR Regulation, and I am not an excluded accountant. A register of excluded accountants is located at qbcc.qld.gov.au
- I disclaim any assumptions of responsibility for any reliance on this report to any person other than the Licensee and the QBCC or for any purpose other than for which it was prepared.

OPTION 2 – AUDIT ENGAGEMENT

I have audited the financial information contained in this MFR Report to assist the licensee to meet the requirements of the QBCC.

Licensee’s responsibility

The licensee is responsible for the preparation and fair presentation of the financial information that forms the content of this report and for such internal controls as the licensee determines are necessary to enable the preparation of and fair presentation of the financial information that is free from material misstatements, whether due to fraud or error, in accordance with the MFR Regulation.

Auditor’s responsibility

My responsibility to is express a conclusion on this MFR Report, based on my audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the licensee’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the licensee’s internal controls. These Standards also require us to comply with the relevant ethical requirements.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial information.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, this MFR Report presents fairly, in all material aspects, the financial statements of the licensee for the period end date stated above, and is in accordance with the MFR Regulation, including the recognition and measurement requirements of the prescribed accounting standards.

Based upon the evidence sighted, and tests and checks performed that are applicable on audit engagements, I confirm that the financial information outlined in Part A of this MFR Report complies with the requirements of the MFR Regulation, as at the period end date, including the current ratio, net tangible asset (limited) actual revenue performed for the period, the collectability of any related entity loans or investment assets, and the defined amount of any Deed of Covenant and Assurance being relied upon.

QUALIFIED OPINION

My conclusion on the financial information outlined in this MFR Report is qualified due to the following:

The financial information and MFR Report is prepared to assist the licensee to meet the requirements of the QBCC. As a result, the MFR Report may not be suitable for another purpose.

I confirm that this MFR Report has not been altered other than by the completion of information in the spaces provided.

! WARNING: An accountant who gives to the QBCC, or to a licensee, information about MFR that the accountant knows to be false or misleading, or who fails to comply with the MFR Regulation in relation to information in an MFR Report, may be excluded by the QBCC from preparing MFR Reports for a period of 3 years.

Name of qualified accountant																				
Name of firm and postal address																				
						State				Postcode										
Professional qualification																				
Qualified Accountant’s signature											D	D	M	M	Y	Y	Y	Y		
											Date			/			/			