

Information regarding form. This form notifies the head contractor that the principal will replace the head contractor as trustee of the project bank account. Pursuant to section 54 of the *Building Industry Fairness (Security of Payment) Act 2017*, this form must be provided to a head contractor if the principal decides to step in as trustee in the event of any of the following occurring with respect to a building contract for which a project bank account has been established:

- The contract is terminated by the principal for a default by the head contractor; or
- The head contractor (an individual) is an insolvent under administration; or
- The head contractor (a company) has a provisional liquidator, liquidator, administrator or controller appointed or is wound up or ordered to be wound up by the Court; or
- Another circumstance, prescribed by regulation.

Please note that this form is for external use only and is not required to be submitted to the QBCC.

1. DETAILS OF BUILDING CONTRACT

Principal name																													
Head Contractor name																													
Project description																													
Site Address																													
																					State				Postcode				

2. HEAD CONTRACTOR DETAILS

Head Contractor name																													
Site Address																													
																					State				Postcode				

3. PROJECT BANK ACCOUNT (PBA) DETAILS

Start date for PBA	D	D	/	M	M	/	Y	Y	Y	Y																		
Name of Financial institution																												
Branch name																												
BSB				–				Account number																				

