

Declaration – Professional Indemnity Insurance

Name of Licensee:

Licence Number:

1. Tick one of the following boxes:

- Insurance cannot be obtained due to being declined/refused. (Go to Question2)
- Insurance cannot be obtained/maintained as it is not economically viable. (Go to Question 4)

Complete this section if insurance was declined/refused:

2. What insurance companies/brokers have you contacted to obtain insurance?
Include contact names and telephone numbers.

3. What reasons were given for denying you insurance?

No further Questions are required to be completed. Go to end of form and sign Declaration

Complete this section if it is not economically viable to obtain insurance:

4. Why is it economically unviable for you to obtain professional indemnity insurance?

5. What is your Maximum Revenue per financial year and your Revenue for the last financial year?

Maximum Revenue: Revenue last financial year:

6. What insurance companies/brokers have you contacted to obtain insurance?
Include contact names and telephone numbers

7. What was the cost of the insurance quoted? Attach quotations and any other supporting documentation.

8. If you previously held a professional indemnity insurance policy, what change in circumstances now makes it economically unviable to maintain it?

If a Licensee is granted a licence and is not required to hold insurance at the level of insurance prescribed in the Minimum Financial Requirements Policy, the Commission may impose additional conditions on the licence. These may include a condition that the Licensee must clearly and unequivocally advise an individual consumer in writing, prior to entering any contract, that the Licensee does not hold the professional indemnity insurance prescribed in the Minimum Financial Requirements Policy of the Queensland Building and Construction Board.

WARNING

Providing incorrect or misleading information may lead to a review and possible cancellation of your licence and is an offence under the Act with a maximum penalty of 2 years imprisonment.

I declare the information provided in this document is true and correct and give my consent for the Commission to make enquiries with third parties in relation to the information provided.

Name: Signature:

Position held if signing on behalf of the company:

DATED THIS _____ DAY OF _____ 20 _____

PRIVACY NOTICE

QBCC is collecting the information on this form to ascertain whether you satisfy the financial requirements of the Queensland Building and Construction Board for a contractor's licence under the *Queensland Building and Construction Commission Act 1991*. The information you have provided may be disclosed by QBCC to another party with your consent or as authorised or required by law. In addition, QBCC may provide all or some of this information to a financial specialist engaged by QBCC to provide expert advice as to financial matters relevant to your ability to satisfy the Minimum Financial Requirements policy. For further information visit the QBCC website at www.qbcc.qld.gov.au

